GOVERNMENT OF KERALAM

Abstract

Finance Department- Treasury Savings Bank- Payment of balance in the Savings Bank to the legal heirs of depositors without production of a succession certificate -Monetary limits enhanced - Orders issued.

FINANCE(STREAMLINING)DEPARTMENT

G.O.(P)No.120/2026/FIN Dated,Thiruvananthapuram, 17-11-2026

Read 1 G.O(P)No.135/2020/Fin Dated:12.10.2020.

2 Letter no.TRY/3849/2026-F4, dated:05.09.2026 from Director of Treasuries.

ORDER

As per the Government Order referred 1 st above, Government have enhanced monetary limit prescribed under Rule 42(b) 1 of Appendix 3, Kerala Treasury Code Volume II in respect of payments of balance amount in the Savings Bank deposit due to legal heirs of deceased depositors on the strength of heirship certificate issued by Tahsildar concerned.

2. The ceiling was fixed six years ago and now the Director of Treasuries vide read 2nd cited has requested Government to enhance the monetary limits prescribed .

3. Government have examined the matter in detail and are pleased to accord sanction for enhancing the monetary limits for settlement by the Treasury Officer, on the basis of a Legal Heirship Certificate issued by the competent Revenue authority, from ₹3,00,000 (Three Lakh only) to ₹5,00,000 (Five

Lakh only) , and the limit for settlement with the approval of the Director of Treasuries is enhanced from ₹5,00,000 (Five lakh only) to ₹10,00,000 (Ten Lakh only) .

4 . In cases where the aggregate balance exceeds 10 lakh, production of a Succession Certificate issued by the competent Civil Court shall continue to be mandatory. The monetary limit shall apply to the aggregate balance in the deceased depositor's account and not separately to individual claimants. The settlement shall be subject to verification of the prescribed documents, identification of all legal heirs, confirmation that there is no known dispute among the claimants or any court order restraining settlement and compliance with other safeguards to protect the interests of the legal heirs and the Government.

5. Amendment to Rules in Kerala Treasurv Code Volume II will be issued separately.

(By order of the Governor)
SURESH KUMAR O B
ADDITIONAL SECRETARY

To:

The Principal Accountant General (A&E), Kerala, Thiruvananthapuram.

The Accountant General (Audit-II), Kerala, Thiruvananthapuram.

The Director of Treasuries, Thiruvananthapuram.

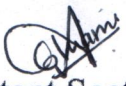
All District/Sub Treasury Officers (Through Director of Treasuries, Thiruvananthapuram)

The Director, I&PRD (For Press Release)

Nodal officer, www.finance.kerala.gov.in

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Forwarded /By order



Assistant Section Officer