GOVERNMENT OF KERALA

Abstract

House Building Advance to State Government Employees sanctioned from 2009-10 onwards - Transfer of Principal and Interest portion of Housing Loan Portfolio to the Punjab National Bank (1st Tranche) and to the Federal Bank Ltd - Repayment - Monthly Instalments due in October 2025 - Sanctioned - Orders issued.

FINANCE (HBA) DEPARTMENT

G.O.(Rt)No.8444/2025/FIN Dated,Thiruvananthapuram, 22-10-2025

Read 1) G.O.(P)No.150/2018/Fin dated 25/09/2018.
2) G.O.(Rt)No.7821/2025/Fin dated 25.09.2025.
3) Letter dated. 17.10.2025 from the Chief Manager, Punjab National Bank, Medical College Branch, Thiruvananthapuram.
4) Letter dated. 18.10.2025 from Federal Bank Ltd, Thiruvananthapuram Statue Branch.

ORDER

In the Government Order read as 1st paper above, House Building Advance portfolio of State Government employees were transferred to the Punjab National Bank and to the Federal Bank Ltd. The Punjab National Bank, vide letter read as 3rd paper and the Federal Bank, vide letter read as 4th paper have demanded to remit **₹3,83,64,149/- (Rupees Three Crore Eighty Three Lakh Sixty Four Thousand One Hundred and Forty Nine only)** and **₹3,04,47,337/- (Rupees Three Crore Four Lakh Forty Seven Thousand Three Hundred and Thirty Seven only)** respectively towards repayment due in October 2025. Details of the invoices received from both the banks are as follows:

Demand of Punjab National Bank for the month of October 2025			
Principal of 3611 accounts (Rs.)	Interest (Interest amount of 92 accounts where principal amount became zero)(Rs.)	Interest Subvention (Rs.)	Total (Rs.)
1,93,81,930/-	**1,25,72,749/-**	**64,09,470/-**	**3,83,64,149/-**
	Total –1,89,82,219/-		

Demand of Federal Bank for the month of October 2025			
Principal (Rs.)	Interest (Rs.)	Interest Subvention (Rs.)	Total (Rs.)
1,70,09,659.19 rounded to 1,70,09,659/-	**72,96,491.61 rounded to 72,96,492/-**	**61,41,186**/-	**3,04,47,337/-**
	Total-1,34,37,678/-		

2. Dues pertaining to the month of September 2025, to the PNB and to the Federal Bank were sanctioned vide Government Order read as 2nd paper above.

3. The exact date of payment due in October 2025, to the **Federal Bank is 28/10/2025 and the Punjab National Bank is 29/10/2025.**

4. In the above circumstances, Government are pleased to accord sanction for the payment of the principal portion of **₹1,93,81,930/- (Rupees One Crore Ninety Three Lakh Eighty One Thousand Nine Hundred and Thirty only)** due in October 2025 to the Punjab National Bank, by debit to the head of account "6003-00-109-90-Loans raised from Punjab National Bank in September 2018(Non Plan-Charged)" and the interest portion of **₹1,89,82,219/- (Rupees One Crore Eighty Nine Lakh Eighty Two Thousand Two Hundred and Nineteen only)** by debit to the head of account "2049-01-200-84 -

Interest on loans from Punjab National Bank in September 2018' (Non Plan-Charged)". Government are also pleased to sanction payment of **₹1,70,09,659/- (Rupees One Crore Seventy Lakh Nine Thousand Six Hundred and Fifty Nine only)** to the Federal Bank towards the principal portion due in October 2025 by debiting the amount to the head of account "6003-00-109-91 Loans raised from Federal Bank in September 2018 (Non Plan-Charged)" and the interest portion of **₹1,34,37,678/- (Rupees One Crore Thirty Four Lakh Thirty Seven Thousand Six Hundred and Seventy Eight only)** by debit to the head of account "2049-01-200-85 Interest on loans from Federal Bank in September 2018 (Non Plan-Charged)".

5. The Under Secretary, Finance(Accounts)Department will draw the amounts from the Sub Treasury, Government Secretariat, Thiruvananthapuram on the exact date of payment and transfer the same through RTGS in favour of the Punjab National Bank, HBA repayment collection account No.3624002100012748, IFSC:PUNB0362400, Medical College Branch, Thiruvananthapuram and Federal Bank, Kerala Government HBA Collection account Number- 10300051030358, IFSC: FDRL0001030, Statue/Thiruvananthapuram, without authorization from the Accountant General, in terms of exemption to Rule 15, Part-I, KTC.Vol.I.

6. Since the payment cannot be postponed, this is specially cleared for payment in relaxation of all existing restrictions on payment from treasuries including Treasury Bill Book.

By order of the Governor)
AHAMMED KABEER Y
ADDITIONAL SECRETARY

To:
1. The Principal Accountant General (A&E/G&SSA),Kerala, Thiruvananthapuram.
2. The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
3. The Chief Manager, Punjab National Bank, Medical College Branch, Thiruvananthapuram.
4. The Deputy Vice President & Branch Head, Federal Bank Ltd, Thiruvananthapuram/Statue.
5. The Director of Treasuries, Thiruvananthapuram.

6. The District Treasury Officer, Thiruvananthapuram.
7. The Sub Treasury Officer, Sub Treasury, Government Secretariat, Thiruvananthapuram.
8. Finance Accounts (A) Department.
9. The DDO Finance (Accounts) Department.
10. The Nodal officer, Finance (www.finance.kerala.gov.in)
11. Stock file/Office Copy. (E-3123824)

Forwarded /By order

Signed by Kavitha V G
Date: 23-10-2025 11:11:58
Section Officer