GOVERNMENT OF KERALA

Abstract

House Building Advance to State Government Employees sanctioned in 2018-19-Transfer of Principal portion of Housing Loan Portfolio to the Punjab National Bank (2nd Tranche)- Repayment-Monthly Instalment due in October 2025 - Sanctioned - Orders issued.

FINANCE (HBA)DEPARTMENT

G.O.(Rt)No.8440/2025/FIN Dated,Thiruvananthapuram, 22-10-2025

Read 1) G.O.(P)No.75/2019/Fin dated 29/06/2019.
2) G.O.(Rt)No.7822/2025/Fin dated.25/09/2025.
3) Letter dated 17/10/2025 from the Chief Manager, Punjab National Bank, Medical College Branch, Thiruvananthapuram.

ORDER

As per G.O read as first paper above, Government have transferred (Second Tranche) Principal portion of House Building Advance portfolio of State Government Employees sanctioned during 2018-19 to the Punjab National Bank. The Punjab National Bank, vide letter read as 3rd paper, have now requested to remit an amount of ₹4,05,32,806/- (Rupees Four Crore Five Lakh Thirty Two Thousand Eight Hundred and Six only) towards monthly instalment of repayment due in October 2025. The demand is detailed below.

<table>
<tr><td colspan="4">Demand of Punjab National Bank for October 2025</td></tr>
<tr><td>Principal of 2162 accounts (Rs.)</td><td>Interest amount for 14 accounts where principal amount become zero (Rs.)</td><td>Interest Subvention (Rs.)</td><td>Total (Rs.)</td></tr>
<tr><td rowspan="2">2,72,38,006/-</td><td>56,43,290/-</td><td>76,51,510/-</td><td rowspan="2">4,05,32,806/-</td></tr>
<tr><td colspan="2">1,32,94,800/-</td></tr>
</table>

2. Dues pertaining to the month of September 2025 was already sanctioned vide Government Order read as second paper above.

3. In the above circumstances, Government are pleased to accord sanction for the repayment of the principal portion of ₹2,72,38,006/- (Rupees Two Crore Seventy Two Lakh Thirty Eight Thousand and Six only due in October 2025 to the Punjab National Bank by debit to the head of account "6003-00-109-89 - Loans raised from Punjab National Bank in June 2019 on the strength of HBA to State Government Employees (Non Plan-Charged)" and payment of the interest portion of ₹1,32,94,800/- (Rupees One Crore Thirty Two Lakh Ninety Four Thousand Eight Hundred only) by debit to the head of account "2049-01-200-83 -Interest on loans from Punjab National Bank in June 2019 (Non Plan-Charged)".

4. The Under Secretary, Finance (Accounts) Department will draw the amounts from the Sub Treasury, Government Secretariat, Thiruvananthapuram and transfer the same on 29/10/2025 through RTGS in favour of Punjab National Bank, HBA repayment collection account No.3624002100012748, IFSC:PUNB0362400, Medical College Branch, Thiruvananthapuram and without authorization from the Accountant General, in terms of exemption to Rule 15, Part-I, KTC.Vol.I.

5. Since the payment cannot be postponed, this is specially cleared for payment in relaxation of all existing restrictions on payment from treasuries including Treasury Bill Book.

(By order of the Governor)
AHAMMED KABEER Y
ADDITIONAL SECRETARY

To:
1. The Principal Accountant General (A&E/G&SSA), Kerala, Thiruvananthapuram.
2. The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
3. The Chief Manager, Punjab National Bank, Medical College Branch, Thiruvananthapuram.
4. The Director of Treasuries, Thiruvananthapuram.
5. The District Treasury Officer, Thiruvananthapuram.
6. The Sub Treasury Officer, Sub Treasury, Government Secretariat, Thiruvananthapuram.

7. Finance Accounts (A) Department.
8. The DDO, Finance (Accounts) Department.
9. The Nodal officer, Finance (www.finance.kerala.gov.in)
10. The Stock file/Office Copy. (E-3125233)

Forwarded /By order

Signed by Kavitha V G
Date: 23-10-2025 11:08:10

Section Officer