GOVERNMENT OF KERALA

Abstract

House Building Advance to State Government Employees sanctioned in 2018-19- Transfer of Principal portion of Housing Loan Portfolio to Punjab National Bank (2nd Tranche)- Repayment- Monthly Instalment due in November 2023 - Sanctioned - Orders issued.

FINANCE (HOUSE BUILDING ADVANCE) DEPARTMENT

GO.(Ms)No.173/2023/FIN Dated,Thiruvananthapuram, 28/11/2023

Read: 1) G.O.(P)No.75/2019/Fin dated 29/06/2019.
2) G.O.(Ms)No.160 /2023/Fin dated 27/10/2023
3) Letter dated 17/11/2023 from the Chief Manager, Punjab National Bank, Medical College Branch, Thiruvananthapuram.

ORDER

As per G.O read as first paper above, Government have transferred (Second Tranche) Principal portion of House Building Advance portfolio of State Government Employees sanctioned during 2018-19 to Punjab National Bank. The Punjab National Bank, vide reference 3rd cited, have now requested to remit an amount of **Rs.4,13,42,728/- (Rupees Four Crore Thirteen Lakh Forty Two Thousand Seven Hundred and Twenty Eight only)** towards monthly instalment of repayment due in November 2023. The demand is detailed below.

<table>
<tr><td colspan="4">Demand of Punjab National Bank for November 2023</td></tr>
<tr><td>Principal (Rs.)</td><td>Interest (Rs.) (Interest amount for 3 accounts where Principal amount become zero)</td><td>Interest Subvention (Rs.)</td><td>Total (Rs.)</td></tr>
<tr><td rowspan="2">3,12,88,718/-</td><td>7,97,279/-</td><td>92,56,731/-</td><td rowspan="2">4,13,42,728/-</td></tr>
<tr><td colspan="2">1,00,54,010/-</td></tr>
</table>

Dues pertaining to the month of October 2023 was already sanctioned vide Government Order read as second paper above.

2. In the above circumstances, Government are pleased to accord sanction for the repayment of the principal portion of **Rs.3,12,88,718/- (Rupees Three Crore Twelve Lakh Eighty Eight Thousand Seven Hundred and Eighteen only)** due in November 2023 to Punjab National Bank by debit to the head of account "**6003-00-109-89** - Loans raised from Punjab National Bank in June 2019 on the strength of HBA to State Government Employees" and payment of the interest portion of **Rs.1,00,54,010/ -(Rupees One Crore Fifty Four Thousand and Ten only)** by debit to the head of account "**2049-01-200-83** -Interest on loans from Punjab National Bank in June 2019 (Non Plan-Charged)".

3. The Under Secretary, Finance (Accounts) Department will draw the amounts from the Sub Treasury, Government Secretariat, Thiruvananthapuram and transfer the same on **29/11/2023** through RTGS in favour of **Punjab National Bank, HBA repayment collection account No.3624002100012748, IFSC:PUNB0362400, Medical College Branch, Thiruvananthapuram** and without authorization from the Accountant General, in terms of exemption to Rule 15, Part-I, KTC.Vol.I.

Since the payment cannot be postponed, this is specially cleared for payment in relaxation of all existing restrictions on payment from treasuries including Treasury Bill Book.

(By Order of the Governor)
RABINDRA KUMAR AGARWAL
Principal Secretary(Finance)

To :-

1. The Principal Accountant General (A&E/G&SSA), Kerala, Thiruvananthapuram.
2. The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
3. The Chief Manager, Punjab National Bank, Medical College Branch, Thiruvananthapuram.
4. The Director of Treasuries, Thiruvananthapuram.
5. The District Treasury Officer, Thiruvananthapuram.
6. The Sub Treasury Officer, Sub Treasury, Government Secretariat, Thiruvananthapuram.
7. Finance Accounts (A) Department.
8. The DDO, Finance (Accounts) Department.
9. The Nodal officer, Finance (www.finance.kerala.gov.in)
10. The Stock file/Office Copy. (E-2419709)

Forwarded/ By Order

Section Officer