GOVERNMENT OF KERALA
Finance (Nodal Centre - A) Department

CIRCULAR

No. 76/2016/Fin Dated, Thiruvananthapuram, 09.09.2016

Sub: Projects financed under Rural Infrastructure Development Fund of NABARD- Providing State share - Clarifications -issued.
Ref:- 1) Circular No.37/09/Fin dated 06.05.2009.
2) Circular No.94/2010/Fin dated 06.11.2010.

State Government has been implementing various projects for the development of infrastructure in rural areas of the State with loan assistance from the Rural Infrastructure Development Fund of NABARD and these financial assistance are intended to be used for the creation of durable assets. Also the Administrative Departments were requested to recommend only the project proposals of Government Departments/ LSGIs/ Government owned Companies/Agencies/ Autonomous Bodies for financial assistance under the RIDF of NABARD.

However, proposals are now being received by Government from Autonomous Bodies including Universities and certain Public Sector Undertakings defaulting their loan repayment, for providing State share against the RIDF share released by NABARD. But due to the financial stringency of the State, the Government is not in a position to bear such additional commitments.

In the above context, Government hereby clarify that it shall be the responsibility of the Institution/ LSGIs/ Autonomous Bodies including Universities to bear the corresponding State share of the NABARD-RIDF loan sanctioned. Administrative Department shall also monitor the repayment of RIDF availed by the Government owned PSUs and Agencies regularly.

MINHAJ ALAM
Secretary (Finance Resources)

To

All Administrative Departments in Secretariat.
All Heads of Departments.
The Nodal Officer, www.financekerala.gov.in
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Section Officer