



**GOVERNMENT OF KERALA**

**Abstract**

Finance Department – National Pension System – Redemption of contributions uploaded to NSDL CRA recovered from Non NPS subscribers – Detailed procedures – Orders issued

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**FINANCE (NPSC) DEPARTMENT**

**G.O. (P) No. 120/2016/Fin**

**Dated, Thiruvananthapuram 23.08.2016.**

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- Read :-
1. G.O. (P) No. 20/2013/Fin dated 07.01.2013.
  2. G.O. (P) No. 209/2013/Fin dated 07.05.2013.
  3. Error rectification module of CRA-NSDL.
  4. Letter No. NPS/1176/2015 dated 20.02.2015, 27.03.2015 and letter no. NPS/6784/2014 dated 07.04.2015 from the Director of Treasuries.

**ORDER**

National Pension System (NPS) has been implemented for the State Employees who have been appointed on or after 01.04.2013 vide G.O. read as 1<sup>st</sup> paper above. As per the G.O. read as 2<sup>nd</sup> paper above, Government have ordered that Government Servants/ Employees in State Autonomous Bodies/ Aided Institutions who were appointed in substantive vacancies on regular basis on or before 31.03.2013 and who were in such posts on 31.03.2013 and to whom the KSRs, Part III Pension Scheme applies in their respective institutions, would be allowed mobility and for this they can exercise option for the continuance of KSRs, Part III Pension Scheme based on the combined service in accordance with Part III, KSRs.

Pursuant to implementation of National Pension System, PRANs have been allotted to Non-NPS subscribers/ employees who have been reckoned their prior service. As per the letters read as 4<sup>th</sup> paper above the Director of Treasuries seeking clarification on how to refund / deposit amount erroneously deducted / remitted

employee/ employers contribution in connection with NPS from Non-NPS subscribers.

Government have examined the matter in detail and are pleased to order the following guidelines/procedures to be observed in such cases.

I) Proportion of redemption amount to be refunded to the subscriber

50% of the amount returned on redemption (Interest portion, if any, shall be adjusted) irrespective of the appreciation/depreciation of investment.

II) Method of refund / remittance of redeemed amount

On the basis of the appropriate authentication / communication received from concerned officers with the split up of amount (to be credited to Government account / to be given back to employees), the Treasury Officers shall arrange transfer of money into Government account/ crediting of money into employee's account. The employees who have a bank account, the Treasury Officer shall electronically transfer the redeemed amount to the subscriber's account and this information shall be forwarded to the concerned DDO of the employee. In the case of employees who don't have any bank account, the Treasury Officers shall issue a cheque on behalf of the subscriber to his / her present DDO from where, he/she is relieved off.

III) Remittance of Government portion (including interest paid on backlog contributions)

In the case of funds drawn during the current years provision, the redeemed amount shall be remitted under the same head of account from which the drawal was made. The amount redeemed in respect of funds drawn during previous years the refund may be made under '911 Deduct Recoveries of over payments' below the respective major head from which the amount was drawn.

By Order of the Governor,

**RAJASREE.K**  
**Joint Secretary (Finance)**

To

The Director (Services), Department of Personnel and Training Ministry of Personnel,  
Public Grievances and Pension, Government of India.  
The Principal Accountant General (A&E), Kerala, Thiruvananthapuram.  
The Principal Accountant General (G&S SA), Kerala, Thiruvananthapuram.  
The Accountant General (E&RSA), Kerala, Thiruvananthapuram.  
All Heads of Departments.  
All Departments and Sections of the Government Secretariat.  
The Director of Treasuries, Thiruvananthapuram.  
The Secretary, Kerala Public Service Commission, Thiruvananthapuram (with CL).  
The General Manager, Kerala State Road Transport Corporation,  
Thiruvananthapuram.  
The Registrar, High Court of Kerala, Ernakulam.  
The Registrar, Kerala Administrative Tribunal, Thiruvananthapuram (with CL).  
The Registrar, University of Kerala/ Kochi/Kozhikode/Mahatma Gandhi/ Kannur (with  
CL).  
The Registrar, Kerala Lok Ayukta, Thiruvananthapuram.  
The Registrar, Kerala Agricultural University, Vellanikkara.  
The Registrar, Kerala Veterinary and Animal Sciences University, Wayanad (with CL).  
The Registrar, Sree Sankara Sanskrit University, Kalady (with CL).  
The Registrar, Kerala University of Health and Allied Sciences, Thrissur (with CL).  
The Registrar, Fisheries University, Ernakulam (with CL).  
The Secretary, Ombudsman for Local Self Government Institutions,  
Thiruvananthapuram.  
The Advocate General, Kerala, Ernakulam (with CL).  
The Secretary, Kerala State Electricity Board, Thiruvananthapuram.  
The Additional Secretary to Chief Secretary to Government.  
The Additional Chief Secretaries / Principal Secretaries / Secretaries / Special  
Secretaries/ Additional Secretaries/ Joint Secretaries/ Deputy Secretaries / Under  
Secretaries to Government.  
The Secretary to Governor, Raj Bhavan, Thiruvananthapuram.  
The Private Secretary to the Speaker/ Deputy Speaker of the Kerala Legislative  
Assembly.  
The Secretary, Kerala State Human Rights Commission, Thiruvananthapuram.  
The Secretary, Kerala State Women's Commission, Thiruvananthapuram.  
The Private Secretaries to the Chief Minister and the Other Ministers.  
The Private Secretary to the Leader of Opposition.  
The State Election Commissioner, Kerala, Thiruvananthapuram.  
The Chief Information Commissioner, Kerala, Thiruvananthapuram (with CL).  
The General Administration (SC) Department.  
The Finance (Budget Wing. A/B) Department.  
All District Treasury Officers/ Sub Treasury Officers.  
The Director, Information and Public Relations, Thiruvananthapuram.  
The Nodal Officer, [www.finance.kerala.gov.in](http://www.finance.kerala.gov.in)  
The Sock file / Office copy.

Forwarded/ By Order,



Section Officer.