



**GOVERNMENT OF KERALA**

**Abstract**

Kerala Infrastructure Investment Fund Board (KIIFB) — setting up of a temporary Institutional Finance Group in KIIFB -- Orders issued.

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**FINANCE (INFRASTRUCTURE) DEPARTMENT**

**G.O.(Ms) No. 314/2016/Fin.**

**Dated, Thiruvananthapuram, 08/08/2016**

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**ORDER**

Government have announced a major initiative in the Revised Budget (July 2016) for new infrastructure projects. To this end, Government intends to raise funds for the infrastructure projects of the state through various financial instruments permitted by Securities and Exchange Board of India and Reserve Bank of India. To assist with the formulation of these financial instruments and for facilitating efficient regulatory clearances and approvals, it has become necessary to set up a Institutional Finance Group in Kerala Infrastructure Investment Fund Board (KIIFB) to facilitate the activities in this regard.

2. Accordingly, Government are pleased to set up an Institutional Finance Group in KIIFB.

The following posts are created temporarily as listed below:-

- i. **General Manager** (from RBI/SEBI or Nationalised Bank (with experience in Treasury Operations) - **One post**
- ii. **Deputy General Manager** (one each RBI or SEBI) - **Two posts**
- iii. **Assistant General Manager** (one each RBI or SEBI) - **Two posts**

3. The conditions of appointment shall be as given below:-

- (a) The Officers shall be on deputation for a period of **three years** on deputation. If officers on deputation from these organisations are not available, retired hands shall be considered.

- (b) **Pay** (Basic, DA, Special Pay and Grade Allowance and HRA) shall be fixed at the corresponding entitlements in their respective organisations in Thiruvananthapuram.
- (c) **Special Allowance:** 30% of the Total Pay (Basic, DA, Special Pay and Grade Allowance) shall be given as Special Allowance in lieu of all other allowances for which the officers are eligible in their respective organisations.
- (d) **Provident Fund Contribution:** Provident Fund Contribution (payable by the Employer) shall be paid each month or in lump depending on the practice in RBI/SEBI/Bank as the case may be.

(By Order of the Governor)  
Anie Jula Thomas  
Joint Secretary (Finance)

To

The Principal Accountant General (A&E), Kerala, Thiruvananthapuram  
The Principal Accountant General (G & SSA), Kerala, Thiruvananthapuram  
The Accountant General (E & RSA) Kerala, Thiruvananthapuram  
The General Administration (SC) Department, *vide item No.....*  
The Joint Secretary to the Additional Chief Secretary (Finance)  
The Fund Manager (KIIFB)  
The Nodal Officer ([www.finance.kerala.gov.in](http://www.finance.kerala.gov.in))  
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Forwarded/By Order

  
Section Officer