



GOVERNMENT OF KERALA  
Abstract

By Special Messenger

State Public Sector Undertakings – Rate of sitting fee to the Directors of Public Sector Undertakings/ Members of Statutory Boards - Revised - Orders issued.

FINANCE (PUBLIC UNDERTAKINGS - C) DEPARTMENT

G.O.(P)No. 81/2016/Fin

Dated, Thiruvananthapuram, 09.06.2016.

Read :- 1. G. O. (P) No. 325/2009/Fin dated 06.08.2009.

2. Minutes of the Meeting held on 04.05.2016 in the Chamber of Additional Chief Secretary, Finance Department.

ORDER

Vide Government Order read above, Government have revised the rate of Sitting fee of Board of Directors/ Members of Public Sector Undertakings/ Statutory Boards etc. Recently a number proposals have been received by Government from PSUs for revising the existing sitting fee of the Board members and issue clarification on claiming TA of Board Members. Government have examined the matter in detail and are pleased to issue orders as follows.

- i. The existing sitting Fee of Board members shall be revised on the basis of turnover, paid up capital and profit of the respective Public Sector Undertakings. The Public Sector Undertakings running on profit for the last three years and having a turnover of ₹ 100 Crore and above and paid up capital of ₹ 10 Crore and above, the sitting fee for attending the Board meeting is revised as ₹ 2000/- (Rupees Two thousand) subject to the condition that the above rate will be applicable only for six meetings, including Sub committee meetings of the Board in a year. For meetings exceeding this number, board members will be eligible for ₹ 600 (Rupees Six hundred) per sitting.

- ii. In all other cases, Sitting fee to the Directors/Members/Nominees of other Public Sector Undertakings / Government Bodies /autonomous / statutory bodies (irrespective of paid up capital or turnover/ profit of the companies /institutions) is revised as ₹ 600/-.
- iii. The members who attend the meeting are eligible for Travelling Allowance and Daily Allowance as per the rules in Kerala Service Rules and orders issued by Government from time to time in this regard or as specifically envisaged in the Articles of Association/ Memorandum of Association of the respective companies. For the purpose of claiming Travelling Allowance from residence, the place of residence indicated in the order appointing as Director/ Member will be taken into account or the nearest place claimed by the Member as his residence.
- iv. The Government Directors who attend the meeting are also eligible for sitting fee at the revised rate. But the concerned institutions shall credit their sitting fee amount to Government account as instructed in the Government Order read above. The institutions running on loss are exempted from payment of sitting fee in respect of the official/Government Directors.
- v. A Board of the Public Sector Undertakings would be free to fix the sitting fee at a lower amount than the rate fixed by the Government in the interest of achieving economy of expenditure in the operations of the Institution.

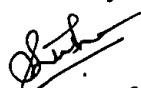
By Order of the Governor

**Dr. K. M. ABRAHAM**  
Additional Chief Secretary (Finance)

To

The Principal Accountant General (A&E/G&SSA)), Kerala, Thiruvananthapuram.  
The Accountant General (E&RSA), Kerala, Thiruvananthapuram.  
The Chief Executive of all PSUs/Boards/Corporations.  
All departments in the Secretariat and All Heads of departments.  
The Director, Bureau of Public Enterprises, Thiruvananthapuram.  
The Director of Public Relations, Thiruvananthapuram.  
Website: [www.finance.kerala.gov.in](http://www.finance.kerala.gov.in).  
The Stock File/Office Copy.

Forwarded / By Order

  
Accounts Officer