



GOVERNMENT OF KERALA
Finance (Streamlining) Department

CIRCULAR

No.47/2016/Fin.

Dated, Thiruvananthapuram, **20.05.2016**

Sub: Use of SFMS for sending and receiving Letter of Credit and Bank Guarantee Instructions - Reg.

Ref: Letter No.F.No.7/112/2011-BOA dated 8.3.2016 from the Department of Financial Services, Ministry of Finance, Government of India.

Copy of the letter cited is forwarded to all Heads of Departments, Chief Executives of Public Sector Undertakings and all concerned for information and guidance. Heads of Departments, Chief Executives and all concerned are requested to communicate the contents of the letter to the officers under their control immediately.

SURESH KUMAR O.B.
Under Secretary to Government

To

- All Heads of Departments and offices.
- All Secretaries, Additional Secretaries, Joint Secretaries, Deputy Secretaries and Under Secretaries to Government.
- The Director of Treasuries, Thiruvananthapuram.
- All Public Sector Undertakings.
- The State Informatics Officer, NIC, Thiruvananthapuram.
- The Director, Information & Public Relations Department (For Press release).
- ✓The Nodal Officer, www.finance.kerala.gov.in
- Stock File/Office Copy

Forwarded/By Order

Section Officer

2569/misc/2016/495894/2016/ACSFIN

F. No.7/112/2011-BOA
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building
Parliament Street,
New Delhi the 8th March, 2016

ACS (Fin)

To,

1. All Ministries / Departments of Central Government,
2. All Chief Secretaries of States / Union Territories

Subject: Instructions to all Ministries / Departments regarding use of SFMS for sending and receiving Letter of Credit and Bank Guarantee instruments.

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Madam / Sir,

I am directed to refer to the subject cited above and request your Ministry / Department to give Name of the Beneficiary and his details, Beneficiary Branch Indian Financial System Code (IFSC), Beneficiary Bank Branch Name and address while giving their requirements for the Bank Guarantee, so that the issuing Bank Branch can send the IFN 760 COV Bank Guarantee Advice Message to the Advising Bank Branch (Beneficiary Bank branch) through Structured Financial Messaging System (SFMS), only after which the paper Bank Guarantee could become operative.

Yours faithfully,


(Tirth Ram)

Under Secretary to the Government of India
Tel. No. 23748750

Email: boa@nic.in/ usboa-dfs@nic.in

Copy for information to:

1. The Chief General Manager, Department of Banking Regulation, Central Office, Mumbai.
2. The Chief Executive, Indian Banks' Association, Central Office, Mumbai.

As (JL)
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