



**GOVERNMENT OF KERALA**

**Abstract**

Appointment of Financial Advisor-cum-Consultant to Government of Kerala and its designated agency—Kerala Infrastructure Investment Fund Board (KIIFB)—Award of Contract - Orders issued.

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**FINANCE (INFRASTRUCTURE) DEPARTMENT**

**G.O.(Rt) No. 4166/2016/Fin.**

**Dated, Thiruvananthapuram, 09/05/2016**

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- Read: (1). G.O.(P) No.583/2014/Fin dated 29.12.2014.  
(2). E-Tender Notification No.87967/Infra1/2015/Fin dated 17/12/2015 (Tender Id: 2015\_KIIFB\_57691\_1).  
(3). G.O. (Rt) No. 8811/2015/Fin dated 07/10/2015.  
(4). E-mail dated 02/03/2016 from M/s. Fortress Capital Management Services Pvt. Ltd.  
(5). Minutes of the meeting of the Implementation Group held on 18/03/2016.  
(6). G.O.(Rt) No. 3653/2016/Fin dated 15/04/2016.

**ORDER**

As per the G.O. read as 1<sup>st</sup> paper above, Government have decided to issue General Obligation Bonds and Revenue Bonds for medium term requirement and to initiate steps to raise funds to meet long term requirement through AIF Category-I, InVIT and IDF and take consequential action to form necessary institutional framework. Finance Department has been authorized to obtain the service of a Consultant or Consultancy agency with experience in the fields of financial consultancy, financial research, merchant banking, etc. through an open and transparent process for the successful implementation of the new concept with the approval of the Implementation Group headed by the Chief Secretary.

Accordingly, as per the E-Tender Notification read as 2<sup>nd</sup> paper above, Request For Proposal (RFP) was issued for appointment of Financial Advisor-cum-Consultant to provide professional financial advisory and consultancy services to Government of Kerala and its designated agency—Kerala Infrastructure Investment Fund Board (KIIFB).

After evaluation of the bids received, the Evaluation Committee constituted vide the G.O. read as 3<sup>rd</sup> paper above has recommended appointing M/s. Fortress Capital Management Services Pvt. Ltd., Mumbai being the L1 bidder (with the highest combined score) as Financial Advisor-cum-Consultant. As per the Minutes read as 5<sup>th</sup> paper above, the Implementation Group headed by the Chief Secretary has also recommended the same.

Government having examined the matter in detail are pleased to appoint M/s. Fortress Capital Management Services Pvt. Ltd., Mumbai as Financial Advisor-cum-Consultant (FAC) to Government of Kerala and its designated agency-Kerala Infrastructure Investment Fund Board (KIIFB) initially for a period of two years on their agreed reduced rate of Rs. 2,21,13,360/- (Rupees Two Crore Twenty One Lakh Thirteen Thousand Three Hundred and Sixty Only) including taxes, subject to the condition that M/s. Fortress Capital Management Services Pvt. Ltd shall furnish the following documents within one week from the date of this order:

- (i). Consortium Agreement between M/s. Fortress Capital Management Services Pvt. Ltd and their consortium partner M/s. DGS Associates as per Clause No. 1.5 (iv) of the RFP.
- (ii). Performance Security as per Clause No. 20 of the RFP.

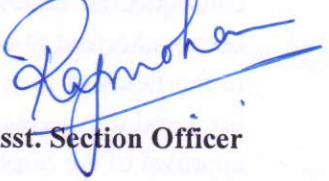
(By Order of the Governor)

Dr. V.K. BABY  
Special Secretary (Finance-Resources)

To

The Principal Accountant General (A&E), Kerala, Thiruvananthapuram  
The Principal Accountant General (G & SSA), Kerala, Thiruvananthapuram  
The Accountant General (E & RSA) Kerala, Thiruvananthapuram  
M/s. Fortress Capital Management Services Pvt. Ltd., 2<sup>nd</sup> Floor, Daryanagar House,  
69, Maharshi Karve Road, Marine Lines, Mumbai – 400 002.  
The Nodal Officer ([www.finance.kerala.gov.in](http://www.finance.kerala.gov.in))  
Stock File/ Office copy

Forwarded/By Order



Asst. Section Officer