



GOVERNMENT OF KERALA

Finance (Budget Wing A) Department

CIRCULAR

No. 40/2016/Fin.

Dated, Thiruvananthapuram, 28th April, 2016.

Sub: - Finance Accounts of the State – Preparation and maintaining of Liability Register to identify and record all committed/accrued liabilities - instructions - Reg.

Ref:- 1.Circular No.23/2012/Fin. dated 02.05.2012.

2.Circular No.08/2013/Fin dated 18.01.2013.

3.Circular No.37/2014/Fin dated 19.04.2014.

4.Circular No 45/2015/Fin dated 27.04.2015.

5.D.O. No.AAD/IV/53-32/Appx.XII/2014-15/4766 dated 30.03.2016 from the Accountant General (A&E), Kerala, Thiruvananthapuram.

The Twelfth Finance Commission among other things recommended a gradual and medium term transition of the existing cash based accounting system of the Central and State Governments into the accrual based accounting system and suggested as an interim measure, the inclusion of some statements containing certain additional information on Government Finances in their financial statements enabling for an informed decision making.

Instructions were issued vide circular referred to above to all controlling officers/heads of department to prepare and maintain a Liability Register in order to identify and suitably record all committed/accrued liabilities of the State Government and forward these details for incorporation in Finance Accounts of the State.

The Accountant General in the letter referred to above has sought to furnish the details of committed/accrued liabilities pertaining to the State Government for the financial year 2015-16 for the preparation of additional statements for inclusion in the Finance Accounts of the State.

All heads of departments are, therefore, requested to furnish to this department the compiled data on departmental liabilities in the prescribed format for onward transmission of the same to the Accountant General for the preparation of additional statements to be included in the Finance Accounts of the State 2015-16.

RAVEENDRAN N M
Officer on Special Duty (Finance Budget)

To

All Heads of Department.
All Sections/Departments of the Secretariat.
Nodal Officer, www.finance.kerala.gov.in
The State File/Office copy.

Forwarded/By Order,

Accounts Officer.

Signature valid

Digitally signed by
ANILKUMAR S
Date: 2016.04.29 07:42:31
PDT
Reason: Approved

