



**GOVERNMENT OF KERALA**

Finance (Planning A) Department

No.32/2016/Fin.

Dated, Thiruvananthapuram, 08/04/2016.

**CIRCULAR**

Sub:- Delay in finalization of audited accounts and submission of annual Auditor's Certificate by Government owned companies – Instructions - reg.

The Chief Secretary in the 33<sup>rd</sup> meeting of State Level Co-ordination Committee (SLCC) on regulation of Non Banking Financial Companies (NBFCs) held on March 21<sup>st</sup>, 2016, has observed that many of the State Government owned companies are not finalizing their audited accounts in time as stipulated in the Companies Act.

2. In the circumstances, all the Officers who are representing the Finance Department and are on the Board of Directors of the State Government owned PSUs should invariably ensure that finalization of annual accounts is included as one of the items in the agenda for the Board Meetings and monitor that annual accounts are prepared and finalized in compliance of the provisions in the Companies Act.

**Dr.V.K.Baby**  
**Secretary (i/c) (Finance Resources)**

To : All Additional Secretaries/Joint Secretaries/  
Deputy Secretaries/Under Secretaries of the Finance Department.

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Nodal Officer, [www.finance.kerala.gov.in](http://www.finance.kerala.gov.in)  
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Forwarded / By Order,

  
Accounts Officer