

Through Special messenger



Government of Kerala

Abstract

Finance Department - Establishment – Bill Discounting System- Agreement between Government & Bank - Delegation of digital signing Power –Sanctioned - Orders issued.

FINANCE (ADMINISTRATION – A) DEPARTMENT

G.O.(P)No.47/2016/Fin.

Dated, Thiruvananthapuram, 04/04/2016

- Read :
1. G.O (P) No 13/2015/Fin dated 12/01/2015.
 2. G.O (P) No. 97/2015/Fin dated 25/02/2015.
 3. G.O (P) No.154/2015/Fin dated 27/04/2015.

ORDER

As per the G.O.s read above Government issued detailed guidelines for the implementation of Bill Discounting System (BDS) in PW (Roads and Bridges) Department, PW (Buildings) Department and Water Resources Department as part of clearing pending bills of contractors. Under Bill Discounting System a digitally signed Promissory Note has to be issued to Banks. At present the task of digital signing of Promissory Note is being carried out by the Additional Chief Secretary (Finance).

In view of the huge volume of Promissory notes to be issued Government decided to delegate the digital signing power of the Promissory Note as shown below.

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|-----------------------------|---|---|
| Up to 50 lakh | - | Joint Secretary, Finance (BDS & GB) Dept. |
| Between 50 lakh and 1 Crore | - | Additional Secretary, Finance (BW) Dept. |
| Above 1 crore | - | Secretary, Finance (Resources). |

By order of the Governor

KRISHNAKUMARI .A. V
Under secretary (Finance)

To,

- The Principal Accountant General (A&E), Kerala, Thiruvananthapuram
The Principal Accountant General (G &SSA), Kerala, Thiruvananthapuram
The Accountant General (E&RSA), Kerala, Thiruvananthapuram
The Director of Treasuries/District Treasury Officer, Thiruvananthapuram.
All other Departments concerned
All Banks participating BDS
The Nodal Officer, www.finance.kerala.gov.in,
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Forwarded/By order


Section Officer