



GOVERNMENT OF KERALA

Abstract

REVISION OF PENSION—INTEREST FOR DELAY IN REVISION—SANCTIONED—ORDERS ISSUED

FINANCE (PENSION-B) DEPARTMENT

G. O. (P) No. 157/07/Fin.

Dated, Thiruvananthapuram, 17th April, 2007.

Read—1. G. O. (P) No. 180/06/Fin. dated 18-4-2006.

2. G. O. (P) No. 359/06/Fin. dated 1-9-2006.

ORDER

As per the Government Order read as 1st paper above, Government have revised the pension and other related benefits of State Government pensioners. As per the Government Order read as 2nd above, the work of revision was entrusted to the Accountant General (A&E), Kerala, Thiruvananthapuram.

2. Now, it has come to the notice of Government that due to various reasons, the work relating to revision of pension has not progressed on expected lines. This has caused much hardship and financial loss to pensioners. Even when the revision process reaches full stream, those whose cases are cleared early will benefit when compared to those whose cases are taken up late.

3. In order to mitigate the hardship of such pensioners, Government are pleased to accord sanction for the payment of interest @ 8% per annum from 1-4-2007 for the arrear payable on account of pension revision in respect of those who retired prior to 1-7-2004. The interest will be paid for the period from 1-4-2007 till the date of receipt of authorization in the office of the Pension Disbursing Authority (PDA) or 31-3-2008 whichever is earlier. The interest will be paid on the completed number of months. The amount will be worked out and paid by PDA by debiting to the head of account '2071-01-800-98 Interest charges on delay in settling pension'(Charged).

By order of the Governor,

K. JOSE CYRIAC,
Principal Secretary (Finance).

To

The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.
The Accountant General (A&E), Kerala, Thiruvananthapuram.
All Heads of Departments and Offices/All Departments (All Sections) of the Secretariat.
The Secretary, Kerala Public Service Commission (with C.L.).
The Registrar, University of Kerala/Cochin/Calicut (with C.L.).
The Secretary, Kerala State Electricity Board (with C. L.).
The General Manager, Kerala State Road Transport Corporation, Thiruvananthapuram (with C. L.).
The NORKA Department.
All Secretaries/Additional Secretaries/Joint Secretaries/Deputy Secretaries and Under Secretaries to Government.
The Secretary to Governor.
The Private Secretaries to Chief Minister and other Ministers.
The Private Secretaries to the Leader of Opposition and Government Chief Whip.
The Private Secretary to the Hon'ble Speaker.
The Director of Public Relations, Thiruvananthapuram.
Additional Secretary to the Chief Secretary.
The Director of Treasuries, Thiruvananthapuram.
The District Treasuries/Sub Treasuries.
The General Administration (SC) Department.
The Public Relations Department.
Stock File/Office Copy.