

By Special messenger



GOVERNMENT OF KERALA

Abstract

Government Commercial Department/Undertakings & Irrigation Schemes - Rate of Interest on Capital outlay and Depreciation Reserve Funds for the year 2017-18 - Orders Issued.

FINANCE (PUBLIC UNDERTAKINGS-A) DEPARTMENT

G.O (Ms)No.182/2018/Fin

Dated, Thiruvananthapuram, 28.05.2018

Read:- G.O. (MS) No. 328/2017/Fin, dated 10/07/2017

ORDER

In order to arrive at the financial results of Commercial Irrigation Schemes, Government have been fixing the rate of interest on Capital outlay and Depreciation Reserve Fund of Irrigation Schemes annually. The rate is fixed based on the rates of interest on Market Borrowings of the State Government. For the year 2016-17, the rate of interest was fixed at 08.57% per annum as per Government order read above.

Government after having examined the matter in detail and order that the rate of interest on Capital Outlay and Depreciation Reserve Fund of Irrigation Schemes as 08.87% for the year 2017-18.

By order of the Governor
S.V. KALA

Additional Secretary (Finance)

To:

- The Principal Accountant General (A&E), Kerala, Thiruvananthapuram.
- The Principal Accountant General (G&SSA), Kerala, Thiruvananthapuram.
- The Principal Accountant General (E&RSA), Kerala, Thiruvananthapuram
- The Principal Accountant General (A&E), Kerala, Thrissur.
- The Chief Engineer (Roads & Bridges), Thiruvananthapuram
- The Chief Engineer (Irrigation), Thiruvananthapuram
- The Director, Directorate of Water Transport, Alappuzha.
- All Departments of Secretariat
- Finance (Secret Section/ Budget) Department.
- The Nodal Officer, www.finance.kerala.gov.in
- The Stock file/Office Copy

Forwarded/By order

Section Officer