



GOVERNMENT OF KERALA

Abstract

Integrated Financial Management System (IFMS) – Utilization and Monitoring of Plan Fund – Opening of Dedicated New special TSB Accounts for the Plan funds - Orders Issued.

Finance (Streamlining) Department

G.O.(P)No. 62/2018/Fin

Dated, Thiruvananthapuram, 16/04/2018

Read:- 1. Circular No. 83/2017/Fin dated 24/11/2017.
2. Circular No. 8/2018/Fin dated 30/01/2018.
3. Minutes of the meeting held under the chairmanship of Principal Secretary (Finance) on 07-04-2018.

ORDER

Government permitted to open Special Treasury Savings Bank Accounts (STSB) in treasuries for managing the release and utilization of plan fund of Government Departments and Agencies. Over a period of time large quantum of funds got accumulated in a large number of TSB A/cs including from various plan, non-plan schemes and own funds of the organisation. It became difficult for the organisations themselves to trace the source of funds and they were being utilised for various purposes.

2) In the above backdrop, Government have decided to introduce a new category of STSB with special features exclusively for managing the release and utilization of plan fund of Government Departments and Agencies.

3) In the above circumstances, Government are pleased to introduce a new category of non interest bearing special treasury savings bank accounts namely Plan Scheme Treasury Savings Bank Account (PSTSB) for managing the release and utilization of plan fund of Government Departments and Agencies, subject to the following conditions and features.

1. From 2018-19 financial year onwards, release of plan funds to Government Departments and other Government agencies and organizations will be permitted only to this new PSTSB Account, restricting to One account for one office.
2. The existing STSB Account opened earlier for plan schemes should be closed when the balance in that account exhausts. Henceforth, no credit from the Consolidated Fund for plan schemes in any manner will be permitted to the existing accounts.
3. The Departments/Institutions receiving plan funds should approach the Treasury Officer concerned with necessary KYC documents to open this account. The treasury officers are authorized to permit opening of such accounts. Director of Treasuries

would circulate application format to capture plan and its component details with list of KYC documents required to open the account to all treasury officers immediately.

4. Credit to this account will be through the transfer credit of funds from plan head with specific sanction from Government in each case.
5. No transfer credit from this account to other STSB or bank account of the Department/agency will be permitted except as direct beneficiary transfer.
6. The administrator of the STSB should reconcile his transactions in the account with the treasury accounts on a quarterly basis.
7. Any undisbursed amount shall be credited to the PSTSB account from e-POC suspense by the treasury officer concerned as per the request of the Administrator of the PSTSB account as per GO(P) No.86/Fin dated 17-06-2016.
8. All Ways & Means restrictions issued from time to time would be applicable to these accounts.
9. The purpose of these accounts is to allow parking of funds temporarily for utilisation of plan funds for payment to end beneficiaries. In no case, parking of funds in these accounts would not be allowed beyond a financial year.
10. Funds from no other source whether non-plan or own funds should be deposited in these accounts.

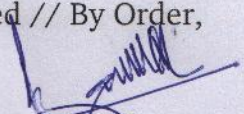
By Order of the Governor,

Manoj Joshi IAS
Principal Secretary to Government.

To

The Principal Accountant General (A&E,G&SSA), Kerala, Thiruvananthapuram
The Accountant General (E&RSA), Kerala, Thiruvananthapuram
Director of Treasuries, Thiruvananthapuram
Heads of all Departments / PSUs / Autonomous Bodies.
Finance (Budget) Department
Nodal Officer, www.finance.kerala.gov.in.
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Forwarded // By Order,


Section Officer.