

**GOVERNMENT OF KERALA**

## Abstract

Finance Department - Education Loan Repayment Support Scheme - Guidelines - Modifications- Sanctioned- Orders issued.

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**FINANCE (PLANNING - A) DEPARTMENT****G.O (P)No. 135 /2017 /Fin.****Dated, Thiruvananthapuram 30/10/2017**

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- Read:1. G.O(P) No.65/2017/Fin. Dated 16.05.2017  
2. G.O(P) No.89/2017/Fin. Dated 12.07.2017  
3. Circular No. 61/2017/Fin Dated 02.08.2017  
4. Minutes of the meeting held on 19.10.2017 chaired by Hon'ble Chief Minister.

**ORDER**



As announced in the budget 2016-17 and 2017-18, Government had issued detailed guidelines for the implementation of the *Education Loan Repayment Support Scheme* for providing repayment support to those who are struggling to repay the education loan debts after the completion of their course vide G.Os read above. This scheme envisages government support to the borrower student to repay their education loan in the four year relief period after the repayment holiday and to settle and close the loan accounts which turned to NPA on or before 31<sup>st</sup> March 2016 and remained as NPA as on 31<sup>st</sup> March 2016.

2. As per the G.Os read above, borrower student has to submit an Eligibility Certificate issued by the village officer and countersigned by a Gazetted Officer for availing financial support under the Education Loan Repayment Support Scheme. Besides, Permanent Account Number (PAN) issued by the Income Tax Department is a pre-requisite for registration of the applicants under the scheme. Several representations have been received in Government citing practical difficulties in obtaining Eligibility Certificate from the Village Officer and getting

the eligibility certificate countersigned by Gazetted Officer and delay in getting PAN cards before last date for submission of application; ie 31.10.2017.

3. Government after having examined the matter in detail, are pleased to issue the following modifications in the existing guidelines for the effective and smooth implementation of the Education Loan Repayment Support Scheme.

Para No.	Existing Clause	Modified Clause
8 (v)	<p>The beneficiary will be eligible for the repayment support till he/she gets an employment in the formal/informal sector and his/her consolidated annual gross salary income therein exceeds four hundred percent of the annual installment (principal and interest), scheduled by the banks, of the education loan taken. If the beneficiary is working in the formal sector, he/she shall submit a certificate of eligibility as in <u>Annexure-2 issued by the concerned Village Officer and countersigned by a Gazetted Officer</u> in addition to Salary certificate (annual) issued by the Appointing Authority/ Head of Office.</p>	<p>The beneficiary will be eligible for the repayment support till he/she gets an employment in the formal/informal sector and his/her consolidated annual gross salary income therein exceeds four hundred percent of the annual installment (principal and interest), scheduled by the banks, of the education loan taken. If the beneficiary is working in the formal sector, he/she shall submit a certificate of eligibility as in Annexure-2 in addition to Salary certificate (annual) issued by the Appointing Authority/ Head of Office.</p>
8 (vi)	<p>If the beneficiary is working in the informal sector he/she shall submit a certificate of eligibility as in Annexure-2 <u>issued by the concerned Village Officer and countersigned by a Gazetted Officer</u> to the effect that his/her income from the informal sector is within the limit fixed in 8(v) above. The eligibility certificate shall be renewed annually and produced before the bank so as to ensure continued support under the scheme.</p>	<p>If the beneficiary is working in the informal sector he/she shall submit a certificate of eligibility as in Annexure-2 to the effect that his/her income from the informal sector is within the limit fixed in 8(v) above. The eligibility certificate shall be submitted annually before the bank so as to ensure continued support under the scheme. If the beneficiary has not acquired any job presently anywhere, then also he/she shall submit a certificate of eligibility as in annexure – 2.</p>

Annexure -2	<p style="text-align: center;">Annexure-2</p> <p style="text-align: center;"><b><u>Certificate of Eligibility</u></b></p> <p>(For claiming repayment support on Education Loan from Government of Kerala vide G.O.(P) No.65/2017/Fin dated 16-05-2017)</p> <p>I.....(name of borrower) hereby certified that I have/ do not have a job in the formal / informal sector (any establishment) and my annual income is within the threshold limit as defined in the scheme. I am eligible for repayment support under the Education Loan repayment support scheme of Government of Kerala. I hereby agree to make recovery from my movable/immovable property for any pecuniary loss to Government if found later that I have been sanctioned the financial support due to mistake in information furnished/ non furnishing of correct information by me.</p> <p>Signature and address of Applicant...</p> <p>Certified that the above mentioned information is true and correct to the best of my knowledge and belief and he/she is son/daughter of Sri./ Smt.....(Name) and residing at .....( Address with Taluk)"</p> <p style="text-align: center;">Village Officer (Signature, Name and Designation )</p> <div style="text-align: center;">  </div> <p style="text-align: center;"><b>Counter Signed by a Gazetted Officer</b> (Signature, Name and Designation with PEN Number )</p> <p>Date: </p>	<p style="text-align: center;">Annexure-2</p> <p style="text-align: center;"><b><u>Certificate of Eligibility</u></b></p> <p>(For claiming repayment support on Education Loan from Government of Kerala vide G.O.(P) No.65/2017/Fin dated 16-05-2017)</p> <p>I.....(name of borrower) hereby certify that I have/ do not have a job in the formal / informal sector (any establishment) and my annual income is within the threshold limit as defined in the scheme. I am eligible for repayment support under Education Loan repayment support scheme of Government of Kerala. I hereby agree to make recovery from my movable/immovable property for any pecuniary loss to Government if found later that I have been sanctioned the financial support due to mistake in information furnished/ non furnishing of correct information by me.</p> <p style="text-align: right;">Signature, Name and Address of Applicant</p> <p><b>Place:</b></p> <p><b>Date:</b></p>
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4. The last date for submission of application under the Education Loan Repayment Support Scheme is extended up to **31.12.2017**.
5. G.Os read above are modified to that extent.

(BY ORDER OF THE GOVERNOR)

**MINHAJ ALAM**  
**SECRETARY (FINANCE RESOURCES)**

To

The Principal Accountant General (A&E), Kerala, Thiruvananthapuram  
The Principal Accountant General (G&SSA), Kerala, Thiruvananthapuram  
The Accountant General (E&RSA), Kerala, Thiruvananthapuram  
The Private Secretaries to Chief Minister, Other Ministers and Leader of Opposition  
The Additional Secretary to Chief Secretary  
The Higher Education Department  
The Planning & Economic Affairs Department  
The Director, Information & Public Relations Department (For publicity through  
print & visual media including web & new media)  
The Director of Treasuries, Thiruvananthapuram  
The Convenor, SLBC, Thiruvananthapuram  
The Nodal Officer, [www.finance.kerala.gov.in](http://www.finance.kerala.gov.in)  
Stock File/Office Copy

Forwarded / By order

  
Section Officer