



GOVERNMENT OF KERALA

Abstract

Treasury Fixed Deposits - Instructions for granting special rate of interest for Treasury Fixed Deposits - Orders issued.

FINANCE (STREAMLINING) DEPARTMENT

G.O(P)No. 96/2017/Fin

Dated, Thiruvananthapuram, 28.07.2017.

Read: - G.O.(P) No.25/2017/Fin, dated 21.2.2017.

ORDER

As per the Government Order read above, the interest rates of deposits in the treasuries were reduced by 0.5% w.e.f. 1.3.2017. Consequently, several requests are being received from individuals / various institutions to allow maximum possible special rate of interest, above the existing rate to the amounts which they propose to invest as Fixed Deposits in treasuries.

Government have examined the matter in detail and are pleased to allow 0.5% extra interest above the existing treasury Fixed Deposit rate to those deposits by institutions / agencies for not less than three years, made on demand Special Investment Drives. Government will be the authority to allow such special rates. But this special rate of interest will not be applicable to normal Fixed Deposits.

(BY ORDER OF THE GOVERNOR)

T. KANCHANA,
Joint Secretary (Finance)

To

The Principal Accountant General (A&E/G&SSA), Kerala, Thiruvananthapuram.
The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
The Director of Treasuries, Thiruvananthapuram.
All District / Sub Treasury Officers.

(through Director of Treasuries)

The Director, I & PRD(for Press release).

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Forwarded / By Order,


Section Officer