



GOVERNMENT OF KERALA

Abstract

Government Commercial Departments/Undertakings & Irrigation Schemes - Rate of Interest on Capital outlay and Depreciation Reserve Funds for the year 2016-17- Orders issued.

FINANCE (PUBLIC UNDERTAKINGS - A) DEPARTMENT

G.O. (Ms) No.328/17/Fin

Dated, Thiruvananthapuram, 10.07.2017

Read:- G.O. (MS) No. 235/16/Fin, dated 16.06.2016.

ORDER

In order to arrive at the financial results of Commercial Irrigation Schemes, Government have been fixing the rate of interest on Capital outlay and Depreciation Reserve Fund of Irrigation Schemes annually. The rate is fixed based on the rates of interest on Market Borrowings of the State Government. For the year 2015-16, the rate of interest was fixed at 09.19% per annum as per the Government Order read above .

Government after having examined the matter in detail and order that the rate of interest on Capital Outlay and Depreciation Reserve Fund of Irrigation Schemes as 08.57% for the year 2016-17.

By Order of the Governor,

S.V. KALA

Additional Secretary (Finance)

To

The Principal Accountant General (A &E), Kerala, Thiruvananthapuram

The Principal Accountant General (G & SSA), Kerala, Thiruvananthapuram.

The Accountant General (E & RSA), Kerala, Thiruvananthapuram.

The Chief Engineer (Roads & Bridges), Thiruvananthapuram.

The Chief Engineer (Irrigation), Thiruvananthapuram.

All Departments of Secretariat

Finance (Secret Section/Budget) Department

✓ The Nodal Officer, www.finance.kerala.gov.in.

The Stock File/Office Copy

Forwarded By Order



Section Officer