



GOVERNMENT OF KERALA

Abstract

Crediting of Treasury Savings Bank interest on monthly basis – Orders issued.

FINANCE (STREAMLINING) DEPARTMENT

G.O(P)No. 51/2017/Fin

Dated, Thiruvananthapuram, 22.04.2017.

ORDER

As per Rule 24 Kerala Treasury Code Volume II, the interest on TP/TSB Account will be paid to the respective accounts at the end of every financial year or at the time of closure of an account. Now, it has come to the notice of Government that this procedure creates difficulties to the customers who are in need of receiving / transferring the interest before the closure of financial year for various reasons. It has been requested to allow interest on monthly basis to the TP/TSB accounts.

2. Government have reviewed the position and are pleased to order that the interest on TP / TSB Account will be paid on monthly basis with effect from the date of this order.

3. Necessary amendment to codal provisions will be issued later.


BY ORDER OF THE GOVERNOR

A. M. JAFAR,
Joint Secretary (Finance)

To

The Principal Accountant General (A&E/G&SSA), Kerala, Thiruvananthapuram.
The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
The Director of Treasuries, Thiruvananthapuram.
All District/Sub Treasury Officers (Through Director of Treasuries).
All Heads of Departments/Secretaries, etc.
The State Informatics Officer, NIC, Thiruvananthapuram.
The Director, Information & Public Relations Department (For Press release).
The Nodal Officer, www.finance.kerala.gov.in
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Forwarded / By Order,


Section Officer.
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