



GOVERNMENT OF KERALA

Abstract

TP Account No.637 of KSCB maintained at District Treasury, Thiruvananthapuram - Crediting of interest upto 28.2.2017 to the TP account – Approved - Orders issued.

FINANCE (STREAMLINING) DEPARTMENT

G.O(Rt)No. 3027/2017/Fin

Dated, Thiruvananthapuram, 31.03.2017.

Read: - Letter No. BD/CAD/TPA 637/2997/2016-17 dated 17.3.2017 received from the Managing Director, the Kerala State Co-operative Bank Ltd, Thiruvananthapuram.

ORDER

As per the letter read above, the Managing Director, the Kerala State Co-operative Bank has requested to credit SB interest on the funds parked in TPA 637 amounting to Rs.81,42,08,169/- (Rupees Eighty One Crore Forty Two Lakh Eight Thousand One Hundred and Sixty Nine Only) with District Treasury. It has been informed that if the interest is not allowed on the said account, NABARD will treat the entire amount in the TP Account as erosion of capital fund of the Bank, for calculation of CRAR which will adversely affect the CRAR position of the Bank.

Government have examined the matter in detail and are pleased to accord sanction to credit the interest on the TPA 637 of KSCB up to 28/02/2017, in relaxation of the Rule 24, Kerala Treasury Code, Volume II. The interest for the period up to 28/02/2017 shall be calculated for crediting the same.

BY ORDER OF THE GOVERNOR

SURESH KUMAR. O.B,
Under Secretary (Finance)

To

The Principal Accountant General (A&E/G&SSA), Kerala, Thiruvananthapuram.
The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
The Director of Treasuries, Thiruvananthapuram.
The District Treasury Officer, Thiruvananthapuram.
The Managing Director, Kerala State Co-operative Bank Ltd,
COBANK Towers, Palayam, Thiruvananthapuram - 695033.
The Nodal Officer, www.finance.kerala.gov.in
Stock File / Office Copy.

Forwarded / By Order,



Section Officer

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