



GOVERNMENT OF KERLA

Abstract

Securitisation of principal and interest portion of existing House Loan Portfolio- Repayment to State Bank of India and Canara Bank - Monthly instalments- payment for the month of **February, 2017**- Sanctioned – Orders issued.

FINANCE (HBA) DEPARTMENT

G.O.(Ms)No. 75/2017/Fin

Dated, Thiruvananthapuram,14.02.2017

Read: -1. G.O. (P) No.37/2004/Fin. dated 15-01-2004.

2. G.O. (MS) No.100/2004/Fin. dated 25-02-2004.

3. G.O. (MS) No.149/2004/Fin. dated 24-03-2004.

4. G.O.(Ms)No.23/2017/Fin. Dated 16/01/2017.

ORDER

In the Government Order read as 1st paper above, Government accorded sanction for the securitisation of the existing house loan portfolio of State Government employees. As per the Government Order 2nd and 3rd cited, the principal and interest portion of the House Building Advance of the State Government employees were securitised to State Bank of India and Canara Bank for an amount of Rs. 267 crores. The entire amount with interest would be repaid over a period of 15 years with an EMI of Rs.123.76 lakh each to State Bank of India and Canara Bank. Out of the EMI of Rs.123.76 lakh to State Bank of India, Rs.1,03,82,514/- (**Rupees One Crore Three lakh Eighty Two thousand Five hundred and Fourteen Only**) constitute the principal portion and Rs.19,93,486/- (**Rupees Nineteen lakh Ninety Three thousand Four hundred and Eighty Six Only**) is the interest portion and out of the EMI of Rs.123.76 lakh to Canara Bank, Rs.1,04,78,243/- (**Rupees One crore Four lakh Seventy Eight thousand Two hundred and Forty Three Only**) is the principal portion and Rs.18,97,757/- (**Rupees Eighteen lakh Ninety Seven thousand Seven hundred and Fifty Seven Only**) is the interest portion for the month of February 2017. Dues to these two banks for the month of January 2017 were sanctioned vide Government order 4th cited above.

In the circumstances, Government are pleased to accord sanction for the payment of **Rs. 123.76 lakh (Rupees One crore Twenty Three lakh and Seventy Six thousand only)** each to State Bank of India and Canara Bank (**Total Rs. 247.52 lakhs**) for the month of **February, 2017** as shown below.

Bank	Principal	Interest	Total
State Bank of India	1,03,82,514	19,93,486	1,23,76,000
Canara Bank	1,04,78,243	18,97,757	1,23,76,000
Total	2,08,60,757	38,91,243	2,47,52,000

The principal portion amounting to Rs.2,08,60,757/- (Rupees Two crore Eight lakh Sixty thousand Seven hundred and Fifty Seven Only) will be debited to the head of account "6003 Internal Debt of the State Government-00-109-Loans from other Institution -93 Securitization of House Building Advance to State Government employees with State Bank of India and Canara Bank (Non Plan -chargec)". The interest portion amounting to Rs.38,91,243/- (Rupees Thirty Eight lakh Ninety One thousand Two hundred and Forty Three Only) will be debited to the head of account "2049 Interest Payment-01 Interest on Internal Debt-200 Interest on Other Internal Debts-87-Interest on securitization of House Building Advance to State Government Employees with State Bank of India and Canara Bank (Non Plan -Charged)".

The Deputy Secretary/Additional Secretary, Finance (Accounts) Department will draw the amount from the Sub Treasury, Government Secretariat, Thiruvananthapuram and transfer the same through RTGS in favour of State Bank of India, Commercial Branch, Thiruvananthapuram (IFS code: SBIN0004350, A/c.No: 30245309674) and Canara Bank, Cantonment Branch, Thiruvananthapuram (IFS Code: CNRB0000819, A/c.No.0819295000001) without authorization from the Accountant General, in terms of exemption to Rule 15, Part – I, KTC. Vol.I.

Since the payment cannot be postponed, this is specially cleared for payment in relaxation of all existing restrictions on payment from Treasuries including Treasury Bill Book.

BY ORDER OF THE GOVERNOR

TEEKA RAM MEENA
OFFICER ON SPECIAL DUTY(FINANCE EXPENDITURE)

1. The Principal Accountant General (A&E/G&SSA),Kerala,Thiruvananthapuram.
2. The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
3. The Personal Assistant to Principal Secretary (Finance Expenditure).
4. The Assistant General Manager, Canara Bank, Cantonment Branch, M.G. Road, Thiruvananthapuram – 695039.
5. The Assistant General Manager, State Bank of India, Commercial - Branch, Thiruvananthapuram. – 14.
6. The Director of Treasuries, Thiruvananthapuram.
7. The District Treasury Officer, Thiruvananthapuram.
8. The Sub Treasury Officer, Sub Treasury, Government Secretariat, Thiruvananthapuram.
9. Finance Accounts (A&B) Department.
10. Deputy Secretary Finance (Accounts) Department.
- ✓ 11. Nodal Officer, Finance.
12. The Stock file/Office Copy.

Forwarded/ By Order


Section Officer