



GOVERNMENT OF KERALA

Abstract

IFMS – Sale of stamp on discount to licensed vendors – Streamlining the process flow-  
Approved- Orders issued.

FINANCE (STREAMLINING) DEPARTMENT

G.O(P)No. 21/2017/Fin

Dated, Thiruvananthapuram, 15.02.2017.

Read:- Minutes of the meeting held by Additional Chief Secretary (Finance) on 24.01.2017.

ORDER

As per the existing provision under Section 50 of Kerala Manufacture and Sale of Stamp Rules 1960, when sales of stamps are made on discount to licensed vendors, the vendor must pay the value of stamps less the discount on delivery. The full value of the stamps is entered as credit in the stamp account and the discount is shown as payment in the treasury account.

In the IFMS (Integrated Financial Management System) scenario, where all transactions are made online, it will be difficult to manage the treasury account if the above mentioned procedure on sale of stamps is followed. The meeting convened by Additional Chief Secretary (Finance) has resolved to streamline the process flow and accordingly following orders are issued.

When sales of stamps are made on discount to licensed vendors, the vendor must pay the full value of stamps on delivery. The discount eligible to the vendor will be credited to the TSB account of the vendor at the end of the day by debiting from the relevant head of account. The full value of the stamps will be entered as credit in the stamp account and treasury account and the discount will be shown as payment in the treasury account. The vendors not having TSB account at present are permitted to open the same for this purpose. The new procedure will be come into operation with effect from April 2017 onwards.

The Taxes Department shall issue suitable amendment in the Kerala Manufacture and Sale of Stamp Rules 1960 based on the above.

BY ORDER OF THE GOVERNOR

AJAYAKUMAR. A. R.

Additional Secretary (Finance)

To

The Principal Accountant General (A&E/G&SSA), Kerala, Thiruvananthapuram.

The Accountant General (E&RSA), Kerala, Thiruvananthapuram.

The Director of Treasuries, Thiruvananthapuram.

All District/Sub Treasury Officers (Through Director of Treasuries).

The State Informatics Officer, NIC, Thiruvananthapuram.

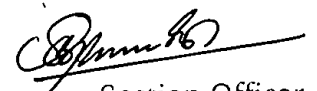
Taxes Department.

The Director, Information & Public Relations Department (For Press release).

✓ The Nodal Officer, [www.finance.kerala.gov.in](http://www.finance.kerala.gov.in)

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Section Officer